

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement Of Financial Position
As at 31 October 2010

	As at 31 October 2010 RM'000	As at 30 April 2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	171,951	175,589
Intangible assets	33	51
Investment in associated company	8,822	7,828
Other investments	-	450
Financial assets at fair value through profit or loss	440	-
	<u>181,246</u>	<u>183,918</u>
Current assets		
Inventories	55,902	55,729
Trade and other receivables	88,696	81,259
Tax recoverable	223	82
Derivative financial assets	-	-
Short term deposits	12,746	15,068
Cash and bank balances	4,483	4,411
	<u>162,050</u>	<u>156,549</u>
Non-current assets held for sales	1,753	-
	<u>163,803</u>	<u>156,549</u>
TOTAL ASSETS	<u>345,049</u>	<u>340,467</u>
EQUITY AND LIABILITIES		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,237
Share premium	1,528	1,526
Reserves		
Revaluation reserve	9,959	8,873
Exchange reserve	(864)	(684)
Retained profits	72,191	67,522
Total equity	<u>207,057</u>	<u>201,474</u>
Non-current liabilities		
Bank borrowings (unsecured)	20,000	8,693
Deferred tax liabilities	20,136	20,136
	<u>40,136</u>	<u>28,829</u>
Current liabilities		
Trade and other payables	27,294	36,620
Derivative financial liabilities	464	-
Bank borrowings (unsecured)	69,875	73,125
Taxation	223	419
	<u>97,856</u>	<u>110,164</u>
Total liabilities	137,992	138,993
TOTAL EQUITY AND LIABILITIES	<u>345,049</u>	<u>340,467</u>
	RM	RM
Net assets per share	<u>0.83</u>	<u>0.81</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Changes in Equity
For the quarter ended 31 October 2010

	Share capital	Share premium	Revaluation reserve	Exchange reserve	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2009	124,237	1,526	4,350	266	59,076	189,455
Total comprehensive income for the period	-	-	-	108	10,182	10,290
Dividends	-	-	-	-	(4,348)	(4,348)
Balance as at 31 October 2009	<u>124,237</u>	<u>1,526</u>	<u>4,350</u>	<u>374</u>	<u>64,910</u>	<u>195,397</u>
Balance as at 1 May 2010	124,237	1,526	8,873	(684)	67,522	201,474
Effect of adopting FRS 139	-	-	-	-	223	223
Balance as at 1 May 2010, as restated	<u>124,237</u>	<u>1,526</u>	<u>8,873</u>	<u>(684)</u>	<u>67,745</u>	<u>201,697</u>
Total comprehensive income for the period	-	-	1,086	(180)	4,446	5,352
Transaction with owners in their capacity as owners:						
Ordinary shares issued pursuant to warrants exercised	6	2	-	-	-	8
Balance as at 31 October 2010	<u>124,243</u>	<u>1,528</u>	<u>9,959</u>	<u>(864)</u>	<u>72,191</u>	<u>207,057</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 October 2010

	Current quarter ended 31 October 2010 RM'000	Current quarter ended 31 October 2009 RM'000	6 months cumulative 31 October 2010 RM'000	6 months cumulative 31 October 2009 RM'000
Revenue	85,440	80,528	183,142	159,084
Operating expenses	(83,375)	(74,800)	(177,953)	(147,165)
Other operating income	271	97	356	508
Profit from operations	<u>2,336</u>	<u>5,825</u>	<u>5,545</u>	<u>12,427</u>
Finance costs	(672)	(579)	(1,412)	(1,149)
Share of profit/(loss) in an associate	804	(139)	995	54
Profit before taxation	<u>2,468</u>	<u>5,107</u>	<u>5,128</u>	<u>11,332</u>
Taxation	(273)	(259)	(682)	(1,150)
Net profit for the period	<u>2,195</u>	<u>4,848</u>	<u>4,446</u>	<u>10,182</u>
Other comprehensive income/(loss)	<u>(160)</u>	<u>(19)</u>	<u>906</u>	<u>108</u>
Total comprehensive income for the period	<u><u>2,035</u></u>	<u><u>4,829</u></u>	<u><u>5,352</u></u>	<u><u>10,290</u></u>
Attributable to:				
Minority interest	0	0	0	0
Ordinary shareholders	<u>2,195</u>	<u>4,848</u>	<u>4,446</u>	<u>10,182</u>
	<u><u>2,195</u></u>	<u><u>4,848</u></u>	<u><u>4,446</u></u>	<u><u>10,182</u></u>
	Sen	Sen	Sen	Sen
Net earnings per share attributable to ordinary shareholders :				
-Basic	<u>0.88</u>	<u>1.95</u>	<u>1.79</u>	<u>4.10</u>
-Diluted	<u>N/A</u>	<u>1.95</u>	<u>N/A</u>	<u>4.10</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 30 April 2010)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flow
For the quarter ended 31 October 2010

	6 months period ended 31 October 2010 RM'000	6 months period ended 31 October 2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,128	11,332
Adjustments for:-		
Non-cash items	9,039	8,440
Non-operating items	1,336	821
Operating profit before working capital changes	<u>15,503</u>	<u>20,593</u>
Changes in working capital		
Net change in current assets	(7,581)	(18,447)
Net change in current liabilities	(9,188)	9,455
Cash (used in)/generated from operations	<u>(1,266)</u>	<u>11,601</u>
Tax paid	(1,021)	(588)
Interest paid	(1,539)	(7)
Net cash (used in)/from operating activities	<u>(3,826)</u>	<u>11,006</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities	(6,262)	(15,320)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from/(used in) financing activities	7,985	(369)
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(2,103)</u>	<u>(4,683)</u>
Effect of exchange rate changes on cash and cash equivalents	(226)	12
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	17,873	23,644
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	<u><u>15,544</u></u>	<u><u>18,973</u></u>
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits with licensed financial institutions	12,746	17,788
Cash and bank balances	4,483	3,152
Bank overdrafts	(1,685)	(1,967)
	<u><u>15,544</u></u>	<u><u>18,973</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)